

NATIONAL AMERICAN UNIVERSITY HOLDINGS, INC. ANNOUNCES CLOSING OF THE HENLEY-PUTNAM UNIVERSITY TRANSACTION, PROVIDES UPDATE ON OPERATIONAL CONSOLIDATIONS

Rapid City, South Dakota, March 22, 2018 — National American University Holdings, Inc. (the “Company”) (NASDAQ: NAUH), which through its wholly owned subsidiary operates National American University (“NAU” or the “University”), a regionally accredited, proprietary, multi-location institution of higher learning, today announced the closing of the Henley-Putnam University (“Henley-Putnam”) asset acquisition. The Company also announced strategic operational consolidations aimed at reducing overall operating costs with minimal impact to its student population, which continues to demonstrate a growing preference for online access to education and support services.

Henley-Putnam University Asset Acquisition

formats, which provide students increased flexibility to take courses at times and places convenient to their busy lifestyles.